

Cycle 16 Society Comparative Balance Sheet

	As at Dec 31, 2022	As at Dec 31, 2021
ASSET		
Current Assets		
Cash	171,855.21	100,737.00
Merchandise inventory	<u>3,983.94</u>	<u>1,434.88</u>
	<u>175,839.15</u>	<u>102,171.88</u>
Capital Assets		
Right of way - Yuen	0.00	20,000.00
Right of way - Tersago	0.00	33,917.77
Furniture and equipment	<u>8,026.91</u>	<u>5,745.47</u>
	<u>8,026.91</u>	<u>59,663.24</u>
TOTAL ASSETS	<u><u>183,866.06</u></u>	<u><u>161,835.12</u></u>
LIABILITY		
Current Liabilities		
GST/HST Owing (Refund)	<u>-1,342.16</u>	<u>-2,818.19</u>
	<u>-1,342.16</u>	<u>-2,818.19</u>
TOTAL LIABILITY	<u><u>-1,342.16</u></u>	<u><u>-2,818.19</u></u>
EQUITY		
Net Assets		
Net assets - Beginning of Year	104,990.07	64,399.61
Investment in capital assets	8,026.91	59,663.24
Current Earnings	<u>72,191.24</u>	<u>40,590.46</u>
Total Net Assets - End of Year	<u><u>185,208.22</u></u>	<u><u>164,653.31</u></u>
TOTAL NET ASSETS	<u><u>185,208.22</u></u>	<u><u>164,653.31</u></u>
LIABILITIES AND NET ASSETS	<u><u>183,866.06</u></u>	<u><u>161,835.12</u></u>

APPROVED BY THE BOARD OF DIRECTORS:

Janet Harris - Treasurer