

2022 CYCLE 16 AGM MINUTES

Tue., Oct. 25, 2022

Zoom Video Conference

1. **Call to Order:** 7:05 pm
2. **Cycle 16 acknowledged that we are on the unceded territory of the Wet'suwet'en and specifically, the Gidimt'en clan's territory.**
3. **Appointing Chairperson:** Janet Harris **moved**; Dan **seconded** that we appoint Greg Brown chairperson. **Passed.**
4. **Quorum confirmed:** fourteen attendees, which included eight board members
5. **Approval of Agenda:** Dan **moved**; Teresa **seconded** that the agenda be approved. **Passed**
6. **Approval of 2020 Minutes:** Allan Cormier **moved**, Janet Harris **seconded** that the 2021 AGM minutes be approved. **Passed.**
7. **Director's Reports:**
 - President's Report - Allan Cormier highlighted the building of the trail, transferring the right of ways (RoWs) to the Ministry of Transportation and Infrastructure, Charity Status, Cycle Cafe events, fundraising and Phase 2 plans.
 - Financial Report - John Bakker highlighted the following:
 - Balance Statement*
 - Total Cash in the bank as of Dec. 31, 2021
 - Merchandise was t-shirts and swag
 - RoW's - two at the year-end which have since been transferred to MoTi
 - Furniture - picnic table and bench for the kiosk funded by a grant
 - No liabilities
 - Net Surplus \$164,653
 - Taking into account \$59,000 in capital assets, Liquid funds ~\$104,000
 - Income Statement.*
 - Membership down from previous year which is to be expected as membership is close to being topped out
 - Grants - BV Community Foundation, BV Credit Union Legacy Grant, Northern Tourism
 - Tour de Croissant - weekly bakery sales at Rustica, if you are looking to compare 2020 bakery sales, they are recorded in Fundraising 2020

- Advertising - Larger amount to Topaz Creative for redesigning the website, BV printers for brochures
- Capital Asset Purchases are showing up as an operating expense because it was from grant money received
- Engineering - WSP Canada - Engineering work and Project Manager
- Fundraising - Mindy & Meyer Consulting
- Liability Insurance for construction and for directors
- Merchandise - cost of selling merchandise (t-shirts)
- Surplus Income - just over \$40,000

8. **Election of Directors:**

Greg Brown explained that there are nine positions available on the Cycle 16 Board. There has been one vacant position and there are currently eight directors seeking re-election. There were no nominations from the floor. All incumbent nominees were elected by acclamation.

Dan **moved**; Allan C. **seconded** to accept the candidates by acclamation. **Passed**. Greg declared eight board positions were filled and one remains vacant.

9. **Other Business:**

The Cycle 16 Board meets once a month, usually in the first week of the month. The next monthly meeting is next week Tuesday, November 1st at 7 pm.

Greg shared his appreciation and applauded all those who helped make the trail project get to this point and especially that it is on-budget and on-time. The goodwill, political will and social will to make it happen have been impressive. It's a sign of a project that has definitely found its time. Hats off to the board and everyone for making it happen.

Janet and Alison have put together a survey and distributed it to the 93 residents of the trailer court and residents along Laidlaw Road. The survey will assess the potential use of the trail by residents at the end point of Phase 1 and how it may change their transportation habits.

Greg was thanked for chairing the meeting and for his support as a past director of Cycle 16 and Town Council Liaison.

9. **Adjournment:** Allan C. **moved**, Teresa **seconded** that we adjourn. **Passed**
Meeting adjourned: 7:20 pm.

Respectfully submitted,
Mary Brise, Cycle 16 Secretary